IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

SUMMONS FOR JUDGMENT NO.250 OF 2007
IN
SUIT NO.2818 OF 2003

Bank of India ....Plaintiff
V/s.
M/s.Kala Sagar & Ors. ....Defendants

Mr.O.A. Das for the Plaintiff.

Mr.D.F. Sharma i/b Dharam & Co.for Defendant Nos.3 and 4.

**CORAM : S.J. VAZIFDAR, J.**
**DATED : 24TH SEPTEMBER, 2007.**

**P.C.** :

1. The Summons for Judgment is taken out in usual bank suit based on a promissory note executed by the Defendants in the sum of Rs.2,00,000/-, promising to repay the same with interest at 13% p.a. together with interest tax at 2% with quarterly rests.

2. There is no affidavit in reply. There is no defence to the suit. The balance had been confirmed on various occasions including on 5.10.2000 in the sum of Rs.2,11,755=94. The Summons for Judgment is made absolute and the suit is decreed. However, the claim for interest after the date of the suit is reduced to 10% p.a. based on simple interest on principle sum of

Rs.2,00,000/- only.